

Managing Your Debt

Types of Debt

Secured

Unsecured

Revolving

Non-revolving

Review and
Revise

Follow the
Money

Balance the
Budget

Categorize
Expenses

Establish a Budget

Debt-to-Income Ratio (DTI)

A measure that compares personal debt payments to personal income.

Total of
monthly
debt
payments

÷

Gross
monthly
income

=

Debt-to-
Income
ratio

Method for Tackling Debt

BANKRUPTCY

DEBT MANAGEMENT
PLAN (DMP) OR DEBT
SETTLEMENT PLAN (DSP)

CONSOLIDATION LOAN AND
CREDIT COUNSELING

CONTACT INDIVIDUAL CREDITORS

STICK TO A BUDGET

Debt Resources²

Credit Counseling Solutions (Clearpoint)

- Financial Education Center > Financial Basics > Credit Counseling Solutions

Consumer Financial Protection Bureau

- consumerfinance.gov

U.S. government information, programs, and services on debt

- usa.gov/debt
- annualcreditreport.com

America's Debt Help Organization

- debt.org

CatBenefitsCenter.com

Benefits Center: 877-228-4010 Mon-Fri, 8AM – 6PM CT

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